NEWS Release



October 20, 2022 NTT Urban Development Asset Management Corporation

Notice Concerning Change of Organizational Structure and Personnel

NTT Urban Development Asset Management Corporation ("UDAM") hereby announces that a resolution was made at its board of directors' meeting held today on the following plan on change of its organizational structure (the "Organizational Change") and assignment of directors, etc. effective on November 1, 2022.

1. About the Organizational Change

(1) Details of the Change (For the organizational chart after the Organizational Change, please refer to the Attachment)

UDAM decided to unify its corporate management function to Corporate Administration Department, renamed form present Administration Department, in order to conduct its business more effectively, and to establish Engineering and Sustainability Management Office, in order to strengthen its effort toward keeping the quality of its assets through improving maintenance and construction management, and its activity toward establishing a sustainable social system.

(2) Scheduled date of Change November 1, 2022

2. Change in assignment of Directors (to be appointed on November 1, 2022)

(New title and assignment) (Present title and assignment)

Director, Overseeing Corporate
Administration Department,
Operation III Department,
Internal Audit Office
Hiroshi Ogasawara
Administration Department,
Operation III Department,
Internal Audit Office
Director, Overseeing
Administration Department,
Operation III Department,
Internal Audit Office

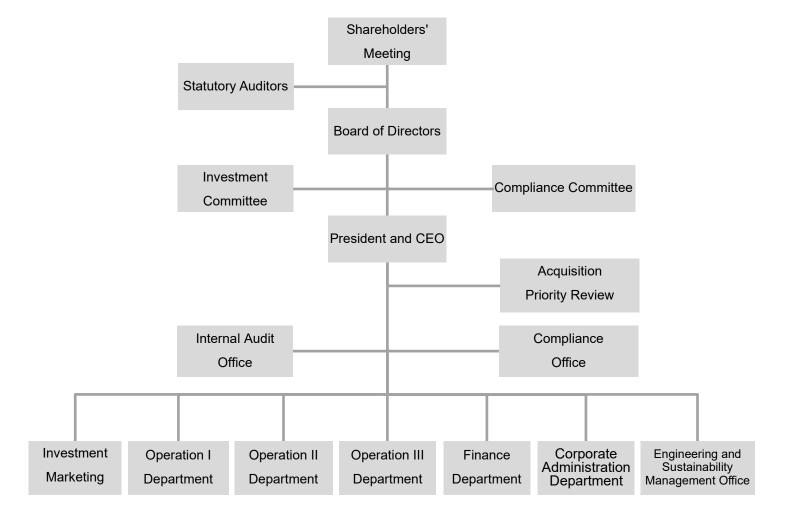
Director, Head of Engineering and Sustainability Management Takeshi Oodera Director, General Manager of Corporate Strategy Department Office

3. Material Personnel Change (to be appointed on November 1, 2022)

General Manager of Corporate Administration Department Makoto Maeda

[Attachment]

The Organizational Chart after the Organizational Change (Schedule)



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