

May 12, 2021  
NTT Urban Development Asset Management Corporation

## Notice Concerning Change of Directors

NTT Urban Development Asset Management Corporation (“UDAM”) hereby announces that a resolution was made at its board of directors’ meeting held today on the following plan on change in its directors.

Furthermore, the change regarding the new director is scheduled to be formally decided at the general meeting of shareholders and board of directors' meeting to be held on June 16, 2021.

### 1. Details of the Change

#### (1) Name and new title of the new director (to be appointed on June 16, 2021)

(New title and assignment)	(Name)
Senior Executive Vice President	Yutaka Torigoe

#### (2) Change in assignment of directors (change on May 12, 2021)

(New title and assignment)	(Name)	(Present title and assignment)
Director, General Manager of Corporate Strategy Department, General Manager of Investment Marketing Department, Overseeing Operation III Department	Takeshi Oodera	Director, General Manager of Corporate Strategy Department, Overseeing Investment Marketing Department & Operation III Department

### 2. Structure after the change (plan for June 16 and after)

(New title and assignment)	(Name)	(Present title and assignment)
President & CEO	Tomoyoshi Kosugi	President & CEO
Senior Executive Vice President	Yutaka Torigoe	
Director, Overseeing Administration Department & Internal Audit Office	Yuichi Kato	Director, Overseeing Administration Department & Internal Audit Office
Director, General Manager of Operation I Department	Hajime Fukasawa	Director, General Manager of Operation I Department
Director, General Manager of Operation II Department	Yasunori Onodera	Director, General Manager of Operation II Department

(New title and assignment)	(Name)	(Present title and assignment)
Director, Head of Compliance Office, Compliance Officer	Tomohiko Sato	Director, Head of Compliance Office, Compliance Officer
Director & CFO, Finance Department	Takeshi Iwata	Director & CFO, Finance Department
Director, General Manager of Corporate Strategy Department & General Manager of Investment Marketing Department, Overseeing Operation III Department	Takeshi Oodera	Director, General Manager of Corporate Strategy Department & General Manager of Investment Marketing Department, Overseeing Operation III Department
Director (part-time)	Tatsuya Mazaki	Director (part-time)
Auditor (part-time)	Hiroyuki Fujimori	Auditor (part-time)

**[Attachment] Brief Career History**

<b>Title</b>	<b>Senior Executive Vice President</b>
<b>Name</b>	<b>Yutaka Torigoe</b>
<b>Career History</b>	
<b>April 1988</b>	<b>Joined Nippon Telegraph and Telephone Corporation</b>
<b>November 2005</b>	<b>Senior Manager in Charge, Finance Department, NTT Communications Corporation</b>
<b>July 2007</b>	<b>Senior Manager in Charge, Human Resources Department, NTT Communications Corporation (Seconded to NTT Business Associe Corporation)</b>
<b>July 2010</b>	<b>Senior Manager in Charge, Global Strategy Department, Global Business Division, NTT Communications Corporation</b>
<b>December 2011</b>	<b>Senior Manager in Charge, Human Resources Department, NTT Communications Corporation (Seconded to Dimension Data Holdings plc)</b>
<b>July 2014</b>	<b>Senior Manager in Charge, Global Business Office, Nippon Telegraph and Telephone Corporation (Seconded to Dimension Data Holdings plc)</b>
<b>June 2016</b>	<b>General Manager, Accounting &amp; Finance Department, NTT Urban Development Corporation</b>
<b>June 2018</b>	<b>Senior Vice President, Accounting &amp; Finance Department, NTT Urban Development Corporation (current)</b>

<Contact>

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